CITY OF LAVON, TEXAS ORDINANCE NO. 2019-12-02

TMRS Contribution Rate



TMRS-Dep

TEXAS MUNICIPAL RETIREMENT SYSTEM

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LAVON, TEXAS TO INCREASE THE RATE OF DEPOSITS TO THE TEXAS MUNICIPAL RETIREMENT SYSTEM BY THE EMPLOYEES OF THE CITY OF LAVON.

BE IT ORDAINED BY THE CITY COUNCIL OF LAVON, TEXAS:

Section 1. That all employees of the City of Lavon, who are members of the Texas Municipal Retirement System, shall make deposits to the System at the rate of **7%** of their individual earnings.

Section 2. This ordinance shall become effective on the 1st day of January, 2020.

DULY PASSED and APPROVED by the City Council of the City of Lavon, Texas, on the 19th day of December 2019.

Vicki Sanson

Mayor

ATTEST:

Kim Dobbs

City Administrator/City Secretary